Polymatech®

MD's Message

12 November 2026

Dear Fellow Shareholders and Investors,

I write to you with sincere appreciation for the trust, confidence and support you have continued to place in Polymatech Electronics Limited. Your Company has come a long way from its beginnings as an Indian optosemiconductor manufacturer, and is developing into an international electronics and semiconductor enterprise. I am pleased to share that your Company is performing well, and that we are steadily building the foundations for its long-term growth.

1. From Components to Finished Products

Polymatech is progressively moving beyond semiconductor components into finished products built on technologies and manufacturing capabilities within our Group. Our Vein Finder and Dental Curing Solution represent the beginning of this journey. Several other products are under development, spanning healthcare, electronics, industrial instruments and related applications.

2. India – Our Manufacturing Base

Our principal manufacturing base in Tamil Nadu continues to anchor the Group's operations in optosemiconductors and related electronic products. We are also progressing with our planned electronics manufacturing expansion in Chhattisgarh.

3. Singapore – Expansion into Power Electronics

AEIM Pte Ltd serves as our international headquarters and an operating manufacturing hub. Our Singapore operations mark an important expansion into power electronics, including MOSFETs, Silicon Controlled Rectifiers (SCRs) and related semiconductor devices. These technologies serve data centres, electric vehicles (EVs), power management and energy infrastructure.

4. United States – Nisene Technology Group

Nisene Technology Group provides semiconductor failure-analysis equipment and related engineering solutions to the semiconductor industry. With the semiconductor industry gaining strong momentum, Nisene is receiving orders continuously and its order book is healthy.

Our customers in the United States are now asking us to serve them from our own facility in the country. In response, we are expanding our United States operations to include semiconductor packaging, optosemiconductor devices and additional electronic and industrial instruments, building upon Nisene's established engineering expertise and customer relationships.

5. Estonia – Printed Circuit Boards for Europe

Brandner Electronics is developing our European printed circuit board manufacturing capabilities, with production activities already underway and further manufacturing expansion planned.

6. France – Sapphire Project

Our sapphire manufacturing project is under implementation, and forms part of our longer-term semiconductor materials and technology strategy.

7. Middle East – Regional Presence

Our regional business presence supports the Group's international commercial activities and market development.

8. Our Long-Term Vision

Our vision remains unchanged: to build Polymatech into one of the world's leading and most respected electronics and semiconductor corporations. Such an ambition requires patient investment, technological capability, manufacturing excellence, sound financial management and, above all, the confidence of our shareholders. We remain committed to this journey with determination and discipline.

9. Financial Statements for FY 2025–26

Polymatech has expanded beyond India through overseas subsidiaries and Group companies. Each of these businesses operates within its own country's accounting, taxation and regulatory framework. Their financial information must be reviewed, reconciled and incorporated into the consolidated financial statements of your Company, prepared under the applicable Indian requirements.

We have been working closely with our professional advisers and auditors to ensure the appropriate accounting treatment and consistency across the Group. This work has progressed substantially and is now reaching completion. I regret that this has taken longer than we anticipated. Our immediate priority is to complete the remaining work and place the audited financial statements before you at the earliest.

10. Official Communication with Shareholders

The Company communicates with its shareholders through two official channels only: communications issued directly by Polymatech, such as this message, and announcements published on our official website, www.polymatechworld.com.

Statements, projections, interpretations or reports circulated through social media, informal groups, the press, third parties or any other source are not issued or authorised by the Company, and the Company takes no responsibility for them. I request you to rely only on these two channels.

In Conclusion

Polymatech is not being built merely for the next quarter or the next financial year. We are building an enterprise intended to endure, grow and contribute meaningfully to the global electronics and semiconductor industries. Our ambition is global, our foundations are in India, and our commitment is to build lasting value for every shareholder.

I thank you once again for your trust, patience and continued confidence in Polymatech Electronics Limited.

Dr. Eswara Rao Nandam
MD & CEO
Polymatech Electronics Limited